



Media release

Annual General Meeting of Kaba Holding AG, 20 October 2009

Shareholders approve all motions proposed by the Board of Directors

Rümlang, 20 October 2009 – **The Annual General Meeting of Kaba Holding AG has approved all the proposals put forward by the Board of Directors.**

After approving the 2008/2009 annual report and the report of the statutory auditors, the AGM made its decision on the appropriation of Kaba Holding AG's net profit for the year: it decided to pay a dividend of CHF 4.70 per registered share (previous year CHF 7.80). The dividend was proposed by the Board of Directors as it seeks to maintain an investor-friendly distribution policy despite last year's lower profit and continuing difficult market conditions. The acts of the Board of Directors and Executive Board were formally discharged.

In addition, Kaba's shareholders re-elected Heribert Allemann, an existing member of the Board, for a further term of office. Thomas Zimmermann, who for personal reasons did not put himself forward for re-election, left the Board of Directors. PricewaterhouseCoopers AG, Zurich, were re-elected as auditors for a further term of one year.

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- competition from other companies,
- the effects and risks of new technologies,
- the Company's continuing capital requirements,
- financing costs,
- delays in the integration of acquisitions,
- changes in the operating expenses,
- currency and raw material price fluctuations,
- the Company's ability to recruit and retain qualified employees,
- political risks in countries where the Company operates,
- changes in applicable law
- and other factors identified in this publication.

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